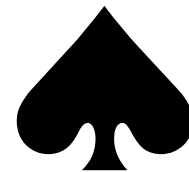


SPADE OKLAHOMA INDEX



December 2011 Fact Sheet

www.spadeindexes.com/oklahoma

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The SPADE Oklahoma Index (ticker: **OKLAH**) is a modified capitalization-weighted index that provides an investment benchmark for companies headquartered in or with significant operations within the State of Oklahoma.

Rules

Companies are required to meet a variety of eligibility criteria including market valuation >\$100M, pricing > \$5/share, liquidity, and listing on a major U.S. exchange. Details are available on our website.

Licensed Products

Exchange Traded Fund (ETF)

Available.

The Oklahoma Market

Oklahoma is known as one of the most business-friendly states due in part to low tax rates. With an economy based largely on energy but growing interests in other sectors, from 2004 to 2009, Oklahoma's GDP according to the Bureau of Economic Analysis increased 26.6% and its per capita GDP is growing at one of the highest rates in the United States.

Ten Largest Constituents

1. Williams Companies	7.02%
2. Continental Partners	6.60%
3. Devon Energy	6.30%
4. Williams Partners	6.12%
5. Chesapeake Energy	5.17%
6. Oneok Partners	5.11%
7. Oneok	4.92%
8. Unit Corporation	4.77%
9. Helmerich & Payne	4.73%
10. BOK Financial	4.38%

SPADE Oklahoma Index Statistics

11/30/11 Close: 1259.64
 All-time Close: 1362.49
 Date of all-time close: 23 June 2008

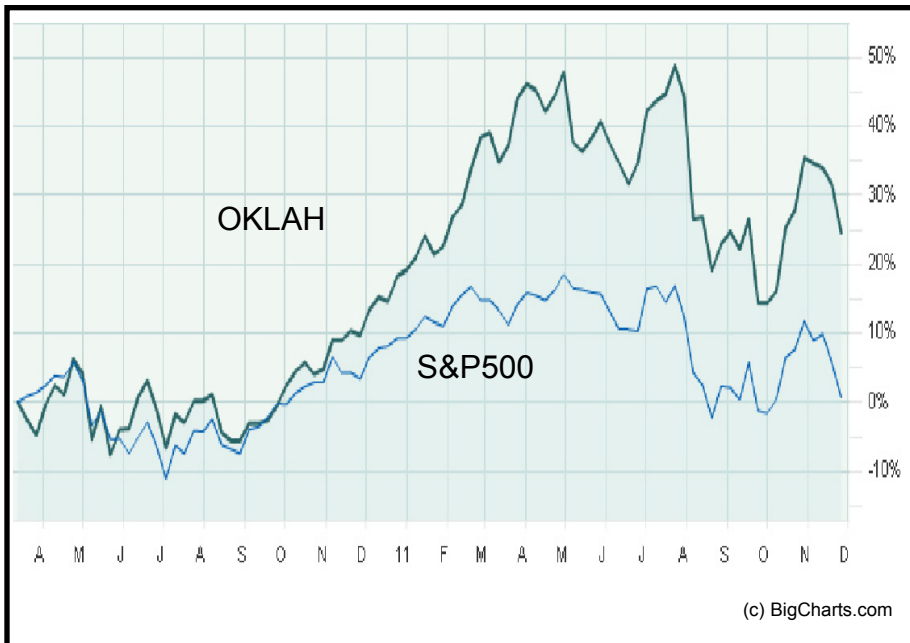
	SPADE Oklahoma	S&P500
November	1.72%	[0.51%]
QTD	17.17%	10.21%
YTD-2011	12.43%	[0.85%]

Year	SPADE	S&P500
2010	23.95%	12.78%
2009	49.16%	23.45%
2008	[39.43%]	[38.49%]
2007	17.44%	3.53%
2006	19.48%	13.62%
2005	34.64%	3.00%
2004	30.01%	8.99%
2003	29.98%	26.38%
2002	[8.85%]	[23.37%]
2001	[11.48%]	[13.04%]
2000	47.77%	[10.14%]

# Companies	27
Total Market Cap	\$149.84 Billion
Average Market Cap	\$2.86 Billion
Companies >\$5 billion	9
Companies \$1-\$5 billion	11
Companies <\$1 billion	7

1	Energy	71.68%
2	Utilities	9.11%
3	Industrials	8.94%
4	Banking / Finance	5.61%
5	Transportation Services	3.83%
6	Consumer Discretionary	0.82%

Energy (Total)	71.68%
-- Drilling and Exploration	24.14%
-- Pipeline	19.94%
-- Oil & Gas	19.33%
-- Coal	8.27%



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