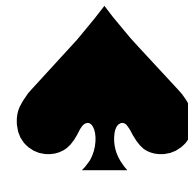


SPADE TEXAS INDEX



January 2010 Fact Sheet

www.spadeindexes.com/texas

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The SPADE Texas Index (ticker: **TEXAS**) is a modified capitalization-weighted index designed to benchmark the performance of the largest, publicly-traded companies headquartered in the State of Texas and represents the top 90% of firms by market capitalization

Rules

Companies are required to meet a variety of eligibility criteria including a market valuation >\$100M, pricing >\$5/share, sufficient liquidity, and listing on a major U.S. exchange. Full details are available on our website.

Licensed Products

Exchange Traded Fund (ETF)

Licensed to Geary Advisors, the index serves as the core to its Texas Large Companies ETF (NYSE: TXF). For more information contact the firm directly at <http://www.txfetf.com>

The Texas Market

If Texas were a nation, its economy would rank as the 14th largest in the world by GDP, just behind Brazil and Russia and ahead of Canada. Considered a top state for business, Texas is home to more than 10% of the *Fortune 500* and on 9 October 2008, *Financial Times* ranked Texas as #1 in personal income growth, #1 in employment growth, and #1 in real gross state product.

Ten Largest Constituents

| | |
|------------------------|-------|
| 1. Conoco Phillips | 5.06% |
| 2. Schlumberger | 5.02% |
| 3. AT&T | 5.02% |
| 4. ExxonMobil | 5.01% |
| 5. Apache | 3.65% |
| 6. Burlington Northern | 3.54% |
| 7. Texas Instruments | 3.44% |
| 8. Anadarko Petroleum | 3.23% |
| 9. Dell | 2.96% |
| 10. Haliburton | 2.86% |

SPADE Texas Index Statistics

12/31/09 Close: 737.71
All-time Close: 1069.94
Date of all-time close: 6 June 2008

| | SPADE Texas | S&P500 |
|-------------|---------------|---------------|
| 4Q09 | 6.53% | 1.78% |
| 3Q09 | 14.61% | 14.98% |
| 2Q09 | 17.79% | 15.22% |
| 2009 | 35.02% | 23.45% |

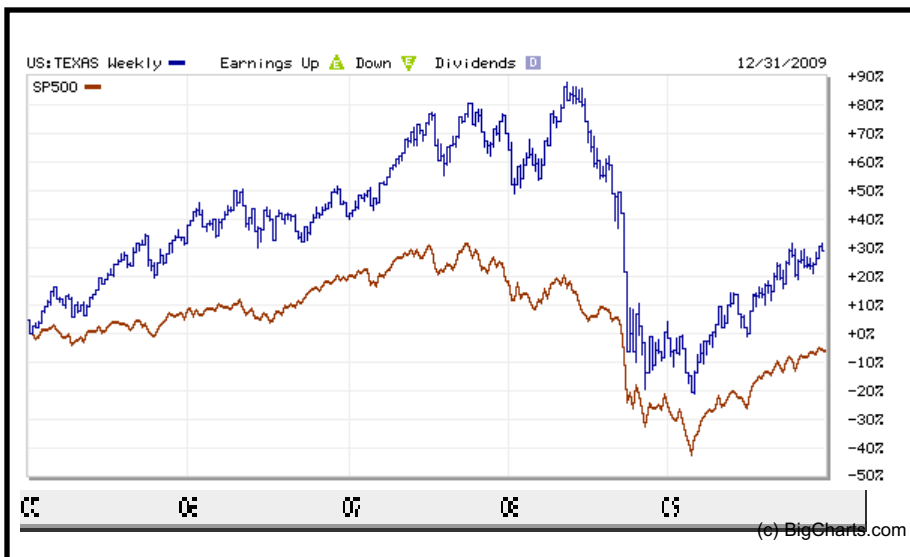
| Year | TEXAS | S&P500 |
|------|---------------|----------|
| 2009 | 35.02% | 23.45% |
| 2008 | [45.36%] | [38.49%] |
| 2007 | 19.85% | 3.53% |
| 2006 | 10.74% | 13.62% |
| 2005 | 25.94% | 3.00% |
| 2004 | 20.23% | 8.99% |
| 2003 | 25.08% | 26.38% |

Five Year Performance

(1 Jan 10)

| | |
|-----------------------------|---------------------|
| # Companies | 85 |
| Total Market Cap | \$1.40 Trillion |
| Median Market Cap | \$6.28 Billion |
| Market Cap Range | \$2.6 B - \$323.7 B |
| Companies > \$5 billion | 53 |
| Companies \$2 - \$5 billion | 32 |

| | | |
|----|----------------------------|--------|
| 1 | Energy | 64.80% |
| 2 | Technology | 8.41% |
| 3 | Telecom | 6.50% |
| 4 | Transportation | 4.43% |
| 5 | Business Services | 4.20% |
| 6 | Retail | 3.83% |
| 7 | Industrials | 2.42% |
| 8 | Food | 1.51% |
| 9 | Banking & Insurance | 1.50% |
| 10 | Real Estate & Construction | 1.23% |
| 11 | Utilities | 0.88% |
| 12 | Healthcare | 0.28% |



Disclaimer

The SPADE Texas Index went live on 22 July 2009. Historical values were calculated by the New York Stock Exchange / AMEX Group using information provided by the ISBC/SPADE Indexes and reflects the universe of public companies within Texas that qualified for the index on a quarter-by-quarter basis. For additional NYSE/AMEX disclaimers please visit www.spadeindexes.com/legal.php

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1Q10 Constituents

| | Company | Ticker |
|----|-------------------------|--------|
| 1 | Affiliated Computers | ACS |
| 2 | Alliance Data Systems | ADS |
| 3 | Anadarko Petroleum | APC |
| 4 | Apache Corp | APA |
| 5 | AT&T | T |
| 6 | Atmos Energy | ATO |
| 7 | Baker Hughes | BHI |
| 8 | BJ Services | BJS |
| 9 | BMC Software | BMC |
| 10 | Burlington Northern | BNI |
| 11 | Cabot Oil & Gas | COG |
| 12 | Camden Property | CPT |
| 13 | Cameron International | CAM |
| 14 | Celanese | CE |
| 15 | Centerpoint Energy | CNP |
| 16 | Clear Channel Outdoor | CCO |
| 17 | Comerica | CMA |
| 18 | Concho Resources | CXO |
| 19 | ConocoPhillips | COP |
| 20 | Cooper Industries | CBE |
| 21 | Crown Castle Int'l | CCI |
| 22 | Cullen/Frost Bankers | CFR |
| 23 | Dean Foods | DF |
| 24 | Dell inc. | DELL |
| 25 | Denbury Resources | DNR |
| 26 | Diamond Offshore Drill | DO |
| 27 | DR Horton | DHI |
| 28 | Dr Pepper Snapple | DPS |
| 29 | Dresser Rand Group | DRC |
| 30 | El Paso | EP |
| 31 | El Paso Pipeline | EPB |
| 32 | Encore Acquisitions | EAC |
| 33 | Energy Transfer Partner | ETP |

| | Company | Ticker |
|----|------------------------|--------|
| 34 | ENSCO Int'l | ESV |
| 35 | Enterprise GP | EPE |
| 36 | Enbridge Energy Part | EEP |
| 37 | Energy Transfer Equity | ETE |
| 38 | Enterprise Products | EPD |
| 39 | EOG Resources | EOG |
| 40 | Exxon Mobil | XOM |
| 41 | EXCO Resources | XCO |
| 42 | Flowserve | FLS |
| 43 | Fluor | FLR |
| 44 | FMC Technologies | FTI |
| 45 | GameStop | GME |
| 46 | Halliburton | HAL |
| 47 | HCC Insurance | HCC |
| 48 | JC Penney | JCP |
| 49 | KBR | KBR |
| 50 | Kimberly-Clark | KMB |
| 51 | Kinder Morgan Energy | KMP |
| 52 | Kinder Morgan Mgmt | KMR |
| 53 | Kinetic Concepts | KCI |
| 54 | Linn Energy | LINE |
| 55 | Marathon Oil | MRO |
| 56 | McDermott Int'l | MDR |
| 57 | MetroPCS | PCS |
| 58 | National Oilwell Varco | NOV |
| 59 | Newfield Exploration | NFX |
| 60 | Noble Energy | NBL |
| 61 | NuStar Energy | NS |
| 62 | Oceaneering Int'l | OII |
| 63 | PetroHawk Energy | HK |
| 64 | Pioneer National Rscs | PXD |
| 65 | Plains Exploration | PXP |

| | Company | Ticker |
|----|---------------------|--------|
| 66 | Plains All American | PAA |
| 67 | Pride International | PDE |
| 68 | Quanta Services | PWR |
| 69 | Rackspace Holdings | RAX |
| 70 | Radcom | RDC |
| 71 | Range Resources | RRC |
| 72 | Schlumberger Ltd | SLB |
| 73 | Smith International | SII |
| 74 | Southern Union | SUG |
| 75 | Southwest Airlines | LUV |
| 76 | Southwestern Energy | SWN |
| 77 | Spectra Energy | SE |
| 78 | Sysco | SYI |
| 79 | Texas Instruments | TXN |
| 80 | Torchmark | TMK |
| 81 | Ultra Petroleum | UPL |
| 82 | Valero Energy | VLO |
| 83 | Waste Management | WM |
| 84 | Whole Foods Market | WFMI |
| 85 | XTO Energy | XTO |

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