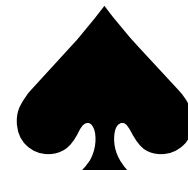


SPADE TEXAS INDEX



July 2010 Fact Sheet

www.spadeindexes.com/texas

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The SPADE Texas Index (ticker: **TEXAS**) is a modified capitalization-weighted index designed to benchmark the performance of the largest, publicly-traded companies headquartered in the State of Texas and represents the top 90% of firms by market capitalization

Rules

Companies are required to meet a variety of eligibility criteria including a market valuation >\$100M, pricing >\$5/share, sufficient liquidity, and listing on a major U.S. exchange. Full details are available on our website.

Licensed Products

Exchange Traded Fund (ETF)

Licensed to Geary Advisors, the index serves as the core to its **Texas Large Companies ETF (NYSE: TXF)**. For more information contact the firm directly at <http://www.txfetf.com>

The Texas Market

If Texas were a nation, its economy would rank as the 14th largest in the world by GDP, just behind Brazil and Russia and ahead of Canada. Considered a top state for business, Texas is home to 57 of the *Fortune 500* and 12% of the fastest growing companies according to *Forbes*. *Chief Executive* in its January 2010 survey called Texas the "#1 state for business" and "where 70% of all new U.S. jobs have been created since 2008."

Ten Largest Constituents

1. AT&T	5.14%
2. ExxonMobil	5.02%
3. Schlumberger	4.97%
4. Conoco Phillips	4.93%
5. Apache	3.58%
6. Texas Instruments	3.45%
7. Kimberly Clark	3.03%
8. Dell	2.94%
9. EOG Resources	2.92%
10. Haliburton	2.61%

SPADE Texas Index Statistics

6/30/10 Close: 671.40
All-time Close: 1069.94
Date of all-time close: 6 June 2008

	SPADE Texas	S&P500
YTD	[8.99%]	[7.57%]
2Q10	[11.36%]	[11.86%]
1Q10	2.68%	4.87%
2009	35.02%	23.45%

Year	TEXAS	S&P500
2009	35.02%	23.45%
2008	[45.36%]	[38.49%]
2007	19.85%	3.53%
2006	10.74%	13.62%
2005	25.94%	3.00%
2004	20.23%	8.99%
2003	25.08%	26.38%

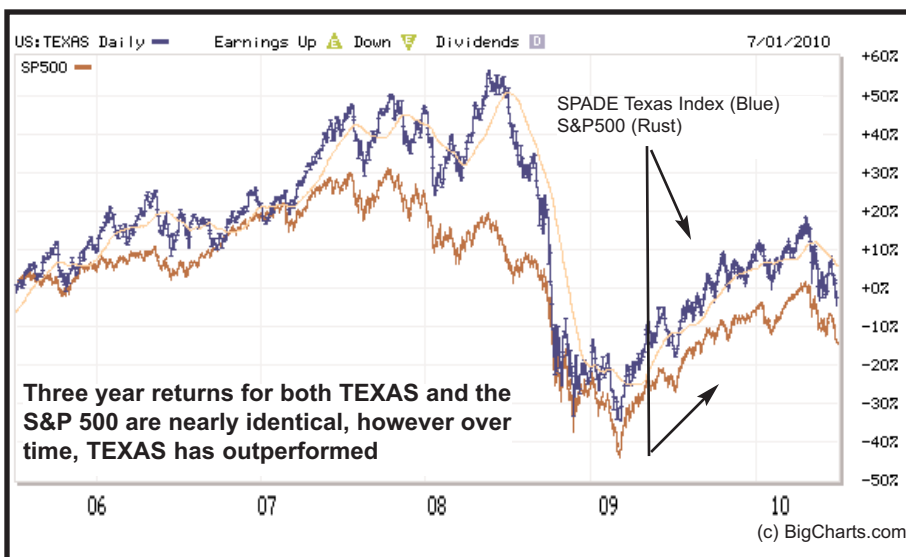
# Companies	89
Total Market Cap	1.35 Trillion
Median Market Cap	\$6.53 Billion
Market Cap Range	\$316 B - \$2.5 B
Companies > \$5 billion	51
Companies \$2 - \$5 billion	38

1	Energy	64.00%
2	Industrials	7.91%
3	Information Technology	7.85%
4	Consumer Staples	6.73%
5	Telecom	6.63%
6	Financials	2.84%
7	Consumer Discretionary	2.43%
8	Health Care	0.61%
9	Utilities	0.60%
10	Materials	0.40%

Fundamentals (source: Yahoo)	6-30-10
TXF Price / Earnings	15.96
TXF Price / Book	1.93
TXF Price / Sales	0.69
TXF Price / Cash Flow	5.16

Five Year Performance

(4 April 10)



Disclaimer

The SPADE Texas Index went live on 22 July 2009. Historical values were calculated by the New York Stock Exchange / AMEX Group using information provided by the ISBC/SPADE Indexes and reflects the universe of public companies within Texas that qualified for the index on a quarter-by-quarter basis. For additional NYSE/AMEX disclaimers please visit www.spadeindexes.com/legal.php

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3Q10 Constituents

	Company	Ticker		Company	Ticker		Company	Ticker
1	Alliance Data Systems	ADS	34	Enterprise GP	EPE	66	Plains Exploration	PXP
2	American Airlines	AMR	35	Enbridge Energy Part	EEP	67	Plains All American	PAA
3	AmeriCredit	ACF	36	Energy Transfer Equity	ETE	68	Pride International	PDE
4	Anadarko Petroleum	APC	37	Enterprise Products	EPD	69	Quanta Services	PWR
5	Apache Corp	APA	38	EOG Resources	EOG	70	Radcom	RDC
6	AT&T	T	39	Exxon Mobil	XOM	71	Radio Shack	RSH
7	Atmos Energy	ATO	40	EXCO Resources	XCO	72	Range Resources	RRC
8	Baker Hughes	BHI	41	Flowserve	FLS	73	Schlumberger Ltd	SLB
9	BMC Software	BMC	42	Fluor	FLR	74	Smith International	SII
10	Cabot Oil & Gas	COG	43	FMC Technologies	FTI	75	Southern Union	SUG
11	Camden Property	CPT	44	Fossil	FOSL	76	Southwest Airlines	LUV
12	Cameron International	CAM	45	GameStop	GME	77	Southwestern Energy	SWN
13	Celanese	CE	46	Halliburton	HAL	78	Spectra Energy	SE
14	Centerpoint Energy	CNP	47	HCC Insurance	HCC	79	Spectra Energy Partners	SEP
15	Cheniere Energy	CQP	48	JC Penney	JCP	80	Sysco	SYU
16	Clear Channel Outdoor	CCO	49	KBR	KBR	81	Tenet Healthcare	THC
17	Cobalt Intl Energy	CIE	50	Kimberly-Clark	KMB	82	Texas Instruments	TXN
18	Comerica	CMA	51	Kinder Morgan Energy	KMP	83	Titanium Metals	TIE
19	Concho Resources	CXO	52	Kinder Morgan Mgmt	KMR	84	Torchmark	TMK
20	ConocoPhillips	COP	53	Kinetic Concepts	KCI	85	Ultra Petroleum	UPL
21	Continental Airlines	CAL	54	Linn Energy	LINE	86	Valero Energy	VLO
22	Cooper Industries	CBE	55	Marathon Oil	MRO	87	Waste Management	WM
23	Crown Castle Int'l	CCI	56	McDermott Int'l	MDR	88	Weingarten Realty	WRI
24	Cullen/Frost Bankers	CFR	57	MetroPCS	PCS	89	Whole Foods Market	WFMI
25	Dell inc.	DELL	58	National Instruments	NATI			
26	Denbury Resources	DNR	59	National Oilwell Varco	NOV			
27	Diamond Offshore Drill	DO	60	Newfield Exploration	NFX			
28	DR Horton	DHI	61	Noble Energy	NBL			
29	Dr Pepper Snapple	DPS	62	NuStar Energy	NS			
30	Dresser Rand Group	DRC	63	Oceaneering Int'l	OII			
31	El Paso	EP	64	PetroHawk Energy	HK			
32	El Paso Pipeline	EPB	65	Pioneer National Rscs	PXD			
33	Energy Transfer Partner	ETP						

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